

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2007
 (IN THOUSANDS)
 (PAGE 1 OF 2)

	BUSINESS-TYPE ACTIVITIES				
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	INTERNAL SERVICE FUNDS
ASSETS					
Current assets					
Cash and cash equivalents	\$ 94,410	\$ 34,820	\$ 75,050	\$ 204,280	\$ 188,834
Restricted cash and cash equivalents	17,710	83,348	993	102,051	126,127
Investments	-	-	-	-	3,141
Accounts receivable	10,103	20,721	7,381	38,205	790
Estimated uncollectible accounts receivable	(83)	-	(59)	(142)	(5)
Due from other funds	1,045	3,210	729	4,984	4,412
Due from other governments, net	77,196	-	803	77,999	422
Inventory of supplies	13,746	5,249	1,259	20,254	1,436
Prepayments and other assets	292	108	-	400	9,073
Total current assets	214,419	147,456	86,156	448,031	334,230
Noncurrent assets					
Restricted assets					
Cash and cash equivalents	246,268	131,547	81,005	458,820	47,839
Accounts receivable	2,166	413	25	2,604	-
Due from other funds	24,499	-	-	24,499	-
Due from other governments	29,478	-	508	29,986	-
Assessments receivable	1,546	-	-	1,546	-
Advances to other funds	946	-	-	946	-
Notes receivable and other assets	1,824	-	-	1,824	-
Total restricted assets	306,727	131,960	81,538	520,225	47,839
Capital assets					
Land	140,010	149,997	41,977	331,984	20,395
Buildings	297,451	715,076	61,082	1,073,609	195,788
Improvements other than buildings	617,784	1,287,118	162,252	2,067,154	2,509
Furniture, machinery and equipment	808,884	514,924	82,764	1,406,572	96,164
Accumulated depreciation	(931,572)	(1,008,311)	(189,700)	(2,129,583)	(80,598)
Work in progress	208,682	1,084,606	76,989	1,370,277	45,618
Total capital assets	1,141,239	2,743,410	235,364	4,120,013	279,876
Other noncurrent					
Prepayments	3,222	-	-	3,222	-
Deferred charges	959	19,037	427	20,423	5,770
Other assets	340	-	-	340	-
Total other noncurrent	4,521	19,037	427	23,985	5,770
Total noncurrent assets	1,452,487	2,894,407	317,329	4,664,223	333,485
TOTAL ASSETS	1,666,906	3,041,863	403,485	5,112,254	667,715

The notes to the financial statements are an integral part of this statement.

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	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
LIABILITIES					
Current liabilities					
Accounts payable	\$ 29,388	\$ 39,314	\$ 8,759	\$ 77,461	\$ 8,543
Claims and judgments payable	2,768	-	-	2,768	-
Estimated claim settlements	-	-	-	-	87,185
Due to other funds	24,465	5,011	3,757	33,233	3,732
Interest payable	644	50,753	407	51,804	1,699
Interfund short-term loans payable	-	-	-	-	1,629
Wages payable	12,204	2,568	1,587	16,359	2,890
Compensated absences payable	6,320	518	194	7,032	553
Taxes payable	78	-	193	271	43
Unearned revenues	18,555	-	2,053	20,608	836
Revenue bonds payable	-	26,315	-	26,315	5,895
General obligation bonds payable	7,405	6,270	4,360	18,035	170
Assessments payable	-	-	-	-	15
Capital leases payable	81	-	-	81	-
State revolving loan payable	-	6,580	-	6,580	-
Notes payable	-	100,000	-	100,000	-
Landfill closure and post-closure care liability	-	-	6,000	6,000	-
Other liabilities	-	-	361	361	14,671
Total current liabilities	101,908	237,329	27,671	366,908	127,861
Noncurrent liabilities					
Rate stabilization reserve	-	22,750	-	22,750	-
Compensated absences payable	35,594	8,427	3,902	47,923	9,599
Other postemployment benefits	863	134	109	1,106	202
Advances from other funds	3,500	-	-	3,500	-
General obligation bonds payable	143,995	444,270	57,121	645,386	420
Revenue bonds payable	-	1,697,905	-	1,697,905	408,640
Deferred bond discount/refunding losses	653	(31,348)	2,116	(28,579)	-
Capital leases payable	3,453	-	-	3,453	-
Assessments payable	-	-	-	-	44
State revolving loans payable	-	111,944	-	111,944	-
Landfill closure and post-closure care liability	-	-	100,816	100,816	-
Estimated claim settlements	-	-	-	-	49,360
Environmental remediation	50	11,793	2,624	14,467	-
Total noncurrent liabilities	188,108	2,265,875	166,688	2,620,671	468,265
TOTAL LIABILITIES	290,016	2,503,204	194,359	2,987,579	596,126
NET ASSETS					
Invested in capital assets, net of related debt	986,611	389,380	171,767	1,547,758	14,623
Restricted for:					
Capital projects	298,722	59,515	12,345	370,582	5,865
Debt service	10,849	32,595	-	43,444	26,817
Litigation	-	5,092	-	5,092	-
Unrestricted	80,708	52,077	25,014	157,799	24,284
TOTAL NET ASSETS	\$ 1,376,890	\$ 538,659	\$ 209,126	2,124,675	\$ 71,589
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(592)	
Net assets of business-type activities				\$ 2,124,083	

The notes to the financial statements are an integral part of this statement.